

# Flood Insurance Shopping Checklist



- ☐ Do you offer flood insurance?
- ☐ Is this an NFIP policy?
- ☐ Is this NFIP equivalent or better? If better, how? (For example, does it provide ALE coverage?)
- ☐ If not NFIP equivalent, what flood coverage does it provide?
- ☐ Is there a waiting period before coverage takes effect?
- ☐ What coverage will I have for my basement or crawlspace?
- ☐ What coverage will I have for electrical/plumbing systems and appliances located below my lowest elevated floor?
- ☐ Will I have coverage for my electronics (laptops, tablets, TVs, smart phones, etc.)?
- ☐ Is coverage available for special items like jewelry, fine art, or guns?
- ☐ When are losses paid at actual cash value (ACV) vs. replacement cost value (RCV)?
- ☐ For those paid on ACV basis, is RCV available?
- ☐ What deductibles do you offer?
- ☐ How much do the different deductibles change my payment?
- ☐ What discounts are available?
- ☐ Do I have to pay any fees not included in the quoted premium?
- ☐ What will my total payment be?

Learn more about flood insurance at: [www.opic.texas.gov](http://www.opic.texas.gov)